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Park By App Adds New Locations to Mobile Pay for Parking

July 15, 2016 - Park by App will be launching additional mobile parking and permit locations in Florida. The mobile app is powered by Passport, the industry's leading mobile pay provider for parking and transportation, and will be offering new clients a simple way to handle parking and permits.

Park by App will make parker's lives easier by providing them with an additional payment option rather than paying with cash or swiping a credit card. Parker's will have the ability to pay for parking via their smartphone.

"With the mobile app, parker's are provided with a convenient option to handle parking completely through their mobile device," said ____, of Park by App. "We're thrilled to be able to give parker's a simple parking and permit experience that they can control."

In addition to adding more lots, Park by App will be offering permits to their clients, which includes apartment complexes. The permits will be available to purchase for tenants through the app.

"Passport is excited to continue our partnership with Park by App", said Moyo Orekoya, Project Manager at Passport. "The additional locations will provide users with the functionality to handle their parking needs."

About Passport

Passport reinvented the parking industry with the launch of private label payment platforms. Today, the company is North America's largest mobile technology company specializing in enterprise business applications and payments for the public and private sector. Passport's product lines--parking payments, transit payments, enforcement and permit management--collectively serve to deliver dynamic tools for agencies to better connect with their communities. Their services have been adopted by over 30 of the top 100 cities in North America and over 2,000 locations including

Chicago, Toronto, Boston and Portland. Passport's mission is to reduce operational complexity and deliver intelligent data to improve decision making for its clients.

Headquartered in Wilmington, DE, Passport is backed by a highly respected group of investors, including Grotech Ventures, Relevance Capital and MK Capital. For more information, please visit www.passportinc.com.

Management

- Bob Youakim (BS, MBA) - CEO
- Khristian Gutierrez (BS, MSF) - CBDO
- Brad Powers (BS) - CTO

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The launch date for this deal is Wednesday, May 20th, 2016.

This deal services many locations in Florida and will be servicing many other locations for several other clients. The lots have digital multispace meters that are pay by plate so our zones will be set up as license plate based. I anticipate many off street expansions in the future as they bring in more clients that they resell the app too.

The client is also offering permits. These permits platform will be offered to their clients (which would include apartment complexes, who will use the system to offer permits to their tenants.)

No displacement.

The deal is credit card payments, we are not offering a wallet.

No validations will be used for this launch.

I would like to include a quote from the client so if you want to create a generic one from me I can have them adjust it.

FYI: This deal is like Passport building out a competitor. They will be reselling the service as their own. So we need to make that distinction